

American Antitrust Institute Recognizes Dr. Russell Lamb for Outstanding Antitrust Litigation Achievement in Economics

Today, November 14, 2018, the American Antitrust Institute (“AAI”) is awarding Monument Economics Group’s Dr. Russell Lamb with the 2018 Antitrust Enforcement Award for Outstanding Antitrust Litigation Achievement in Economics for his work on the *In re Domestic Drywall Antitrust Litigation* (“Drywall”) matter.

Dr. Lamb was retained as the expert economist for Direct Purchaser Class Plaintiffs (“DPPs”). Dr. Lamb’s work on the *Drywall* matter included the submission of five separate expert reports (two relating to the merits and three relating to class-wide impact and damages), testifying at three depositions, and a full day of in-court testimony at a hearing regarding class certification and Daubert-related issues. The hearing included lengthy direct, cross, and redirect examinations as well as a “hot tub” session in which the Court placed Dr. Lamb and the Defendants’ class certification expert in the jury box together and then asked them questions and had them respond to one another. As the Court stated in its August 23, 2017 Opinion on class certification, Dr. Lamb’s “opinions and testimony are entitled to more weight than [Defendants’ expert], in large part because his opinions adhere to the factual record.”

According to the AAI, “Dr. Lamb’s class certification analyses provide a roadmap to antitrust plaintiffs to prove impact on a class-wide basis in a commodity price-fixing case. Dr. Lamb’s interlocking analyses (primary regression, PIM, correlation, and before-and-after) reinforced his ultimate finding of class-wide impact. His self-reinforcing analyses withstood scrutiny by defendants, defendants’ prominent economic expert, the Court, and the court-appointed independent technical advisor.”

Defendants’ Rule 23(f) petition to appeal the Court’s ruling on class certification ruling was denied and the parties settled the litigation for \$125 million, marking the fourth and final settlement in the litigation with total settlements exceeding \$190 million.

Dr. Lamb and the other 2018 Antitrust Enforcement Award honorees will be recognized at an awards dinner this evening, following the AAI’s Annual Private Antitrust Enforcement Conference.