Monument's Cynthia Jones Judges Preliminary Round of CFA Institute's Global Investment Research Challenge

ARLINGTON, Va., Feb. 21, 2019 -- This year's Global Investment Research Challenge is underway, including more than 5,700 participants from 1,100 universities worldwide.

This annual event, which is sponsored globally by the CFA Institute and is hosted by local CFA chapters, saw the largest number of New York-area participants ever, with more than 30 university-sponsored teams submitting reports and presenting to a panel of professional Wall Street judges. Monument Economics Group Vice President Cynthia Jones participated in the grading of reports submitted through the CFA Society New York, and judged the initial round of the competition last Friday.

Each year, university teams, consisting of up to five student members, mentored by a faculty member as well as an investment industry mentor, are asked to research a designated publicly-traded company and prepare an investment research report, including a Buy, Sell, or Hold recommendation on the stock. Reports are graded on a points system based on content including Business Description; Industry Overview and Competitive Positioning; Investment Summary; Valuation; Financial Analysis; Investment Risks; and Corporate Governance. The teams then compete in front of a panel of judges and are scored based on how well they defend their investment recommendation, among other things.

"It was exciting to be a part of the initial round of judging, as the teams delivered high-quality and thoughtful presentations. I am eager to see how our local New York-area teams stack up against the global competition," said Ms. Jones.

Five finalists from the initial round of presentations will advance to the local New York final competition to be held on March 1, 2019. The local finalist will then compete in the Americas Regional Finals to be held in New York on April 23 and 24, 2019, followed by the Global Final on April 25, 2019.