Oktay Akkus, Ph.D.

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Professional Summary

Oktay Akkus is an economist specializing in econometrics, industrial organization, and statistical analysis. Dr. Akkus has been providing statistical and economic analyses to estimate damages in antitrust cases, such as price-fixing and monopolization in a wide range of industries including food, airlines, chemicals, semiconductor manufacturing, health care, transportation equipment manufacturing, and consumer electronics. He has also conducted economic analyses on estimation of gender or age disparity and lost earnings in labor dispute cases.

Dr. Akkus authored an expert report in a case related to damages calculation for a wrongful termination claim.

Dr. Akkus has written and presented research on industrial organization. He co-authored a paper developing a novel technique to estimate bank merger value creation, which is published in Management Science. He has also refereed for the International Journal of Industrial Organization.

Dr. Akkus holds a doctorate in economics from the University of Chicago and an undergraduate degree in industrial engineering from Marmara University in Turkey.

Education

- Ph.D., Economics, University of Chicago
- M.A., Economics, University of Chicago
- M.A., Economics, Sabanci University, Turkey
- B.S., Industrial Engineering, Marmara University, Turkey

Testifying Experience

Alena Gurov-Pridyuk v. Strategic Materials, Inc., Denis Suggs, Curtis Bucey, David Amjor and Gilbert Humphrey

- United States District Court Middle District of Florida Tampa Division
- Case No.: 08:14-cv-2094-T35JSS
- Expert Report regarding damages calculation for wrongful termination, January 12, 2018
- Retained by Littler Mendelson P.C.

Selected Consulting Experience

- Developed econometric analyses to estimate damages at the class certification stage of an indirect class action involving alleged supply restriction conspiracy for broilers. Also, developed econometric analysis to estimate the level of reduction in broiler production as a result of the alleged conspiracy.

- Performed statistical analyses of alleged gender pay disparity for physicians in a discrimination class action.

- Performed statistical analyses in class action wage and hour disputes.

- Developed econometric analyses to estimate damages at the class certification stage of a class action involving alleged price fixing of air travel.

- Conducted economic analyses to estimate damages at the class certification stage of a class action involving anticompetitive agreements on delayed entry of generic drug manufacturers.

- Developed econometric analyses to estimate damages and cost pass through rates at the class certification stage of an indirect purchaser class action involving alleged price fixing of capacitors.

- Developed econometric analyses to estimate damages and cost pass through rates at the class certification stage of an indirect purchaser class action involving alleged price fixing of cast iron soil pipe and fittings.

- Managed econometric analyses to estimate damages and cost pass through rates at the merits stage of an indirect purchaser class action involving alleged price fixing of polyurethane foam. Also, developed economic and econometric analyses in response to opposing expert critiques.

- Assisted in the preparations of damage estimates and cost pass through rates estimates at the merits stage of an indirect class action involving alleged supply restriction conspiracy for eggs.

- Assisted in the preparations of damage estimates for opt-outs involving price fixing of optical disk drives.

- Developed economic and econometric analyses to estimate damages at the merits stage of a class action involving a merger of two hospitals. Provided support to two testifying experts.
- Managed econometric analyses to estimate damages and cost pass through rates in litigation involving alleged monopolization in the class-8 trucks transmissions manufacturing industry.
- Assessed the economic impact of new product entries in the pharmaceutical industry. Performed cost-benefit analysis, simulations, and market size prediction.
- Provided team management and supported economic analysis to the Competition Bureau of Canada in its evaluation of the acquisition of Maple Leaf Sports Entertainment by Bell Canada Enterprises (BCE) Inc. and Rogers Communications, Inc.
- Conducted economic analyses on market and product definition in a trade secret misappropriation case that involved counterclaims of tying, exclusive dealing and attempted monopolization in the property management software market.
- Conducted economic analyses and performed simulation studies on the question of whether poker is a game predominated by skill or chance.
- Assisted in building and enhancing a model to predict total future asbestos claims expenditures.

Professional Experience

- Nathan Associates Inc., Arlington, VA, Vice President, 2018-2021; Principal Economist, 2017-2018; Managing Economist, 2016-2017; Senior Economist, 2013-2015
- Bates White Economics Consulting, Washington, D.C., Senior Consultant, 2009-2013.

Publications

- "Determinants of Bank Mergers: A Revealed Preference Analysis," with J. A. Cookson and A. Hortacsu, Management Science 62(8): 2241–2258
- "Assortative Matching and Reputation in the Market for First Issues," with J. A. Cookson and A. Hortacsu, forthcoming, Management Science.
- Dissertation, "Essays in Endogenous Matching Applications"

Referee Services

- International Journal of Industrial Organization

Speaking Engagements

- Midwest Economic Association Conference, Minneapolis, 2007
- International Industrial Organization Conference, Savannah, 2007
- University of Chicago, IO Lunch Seminar, 2006, 2007, 2008
- Central Bank of Turkey, Central Bank of Canada, Sabanci University, Koc University, Bilkent University 2009

Honors & Awards

- Esther and T. W. Schultz Dissertation Fellowship, 2007–2008
- Social Sciences Division Fellowship, 2002–2006
- Top-ranking graduate among all engineering students, 2000